

18 February 2016

**Goldfields Money Limited – Half Year Report
(Appendix 4D) for the half year ended 31 December 2015**

The Directors of Goldfields Money Limited (the “Company”) are pleased to announce the results of the Company for the half year ended 31 December 2015 as follows:

Results for announcement to the market

Extracted from the Financial Statements for the half year ended	Change	\$ 31 December 2015	\$ 31 December 2014
Revenue from operations	-6%	3,643,091	3,861,344
Profit/(loss) after tax attributable to members	-670%	(84,982)	(10,979)

No dividend was paid or declared by the Company in the period and up to the date of this report. No dividends were paid or declared by the Company in respect of the previous year.

	\$ 31 December 2015	\$ 31 December 2014
Net Tangible Assets per share	0.93	0.93

The remainder of the information requiring disclosure to comply with Listing Rule 4.2A.3 is contained in the attached copy of the Financial Statements and comments on performance of the Company included in the Media Release dated 18 February 2016.

Further information regarding Goldfields Money Limited and its business activities can be obtained by visiting the Company’s website at www.goldfieldsmoney.com.au.

**Banking on Better Service
Goldfields Money Limited**

Perth
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WA 6004
T 08 9325 7300

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Kalgoorlie (Registered Office)**
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goldfields

M O N E Y

Goldfields Money Limited
ACN 087 651 849

Interim Financial Report
For the six months ended 31 December 2015

Corporate Information

ACN: 087 651 849

Directors

Mr. Peter Wallace	(Chairman and Non-executive Director)
Mr. Derek La Ferla	(Non-executive Director)
Mr. Peter Hall	(Non-executive Director)
Mr. James Austin	(Non-executive Director)
Mr. Robert Bransby	(Non-executive Director)

Chief Executive Officer

Mr. Simon Lyons

Joint Company Secretaries

Mr. Michael Verkuylen
Mr. Robert Whittingham

The registered office and principal place of business of the Company is:

120 Egan Street
KALGOORLIE WA 6430
Phone: 08 9021 6444

Share Registry:

Advanced Share Registry
110 Stirling Hwy
Nedlands WA 6009
Tel:(618) 9389 8033
Fax:(618) 9262 3723

Exchange Listing

Australian Securities Exchange Limited
Exchange Plaza
2 The Esplanade
Perth, Western Australia 6000
ASX Code: GMY

Auditors:

RSM Australia Partners
8 St Georges Terrace
Perth WA 6000

Website Address:

www.goldfieldsmoney.com.au

The material in this report has been prepared by Goldfields Money Limited ABN 63 087 651 849 (Goldfields Money or the Company) and is current at the date of this report. It is general background information about Goldfields Money's activities, is given in summary form and does not purport to be complete. It is not intended to be relied upon as advice to investors or potential investors and does not take into account the investment objectives, financial situation or needs of any particular investor. These should be considered with professional advice when deciding if an investment is appropriate.

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DIRECTORS' REPORT

Your Directors present their report of Goldfields Money Limited (the "Company") for the six months ended 31 December 2015.

DIRECTORS

The names of the Company's Directors in office during the half-year and until the date of this report are set out below. Directors were in office for the entire period unless otherwise stated.

Mr. Peter Wallace	Chairman and Non-executive Director	
Mr. Derek La Ferla	Non-executive Director	Appointed 13 November 2015
Mr. Peter Hall	Non-executive Director	Appointed 13 November 2015
Mr. James Austin	Non-executive Director	
Mr. Robert Bransby	Non-executive Director	
Mr. Allan Pandal	Non-executive Director	Resigned 13 November 2015
Mr. William McKenzie	Non-executive Director	Resigned 13 November 2015

OPERATING AND FINANCIAL REVIEW

The first half of FY2016 has been mixed in terms of results and following recent Board and Executive changes marks a new chapter in Goldfields Money's ambitious growth plans. Focus has continued on growing the asset and customer base of the Company.

Key operating and financial metrics for the period are as follows:

Key Metric	31 December 2015	30 June 2015	Movement
Total assets	160,017,221	158,984,195	0.6%
Loans	130,228,965	126,040,931	3%
Loans held in off balance sheet facility	22,367,382	19,751,001	13%
Total loans under management	152,596,347	145,791,932	5%
Deposits	144,536,649	143,214,317	1%
Ave. Net Interest Margin	1.94%	1.87%	0.07%*
Capital adequacy ratio	18.21%	19.20%	0.99%*
	31 December 2015	31 December 2014	
Net statutory (loss)/profit after tax	(84,982)	(10,979)	x6.7

*Expressed as absolute change

During the six months ended 31 December 2015, \$13.8m of new loans were originated with a net increase in loans under management of \$6.8m after repayments. This growth has been funded both on-balance sheet and through the off-balance sheet facility. Funding loans via the off-balance sheet facility provides Goldfields Money with the flexibility to manage regulatory capital requirements and continue to increase non-interest fee income.

The off-balance sheet funding facility is provided by an Australian Bank and during the period the facility limit was increased from \$25m up to \$60m, providing sufficient capacity for Goldfields Money's immediate needs.

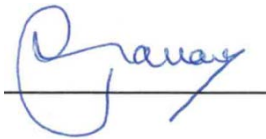
Net interest income and margin improved slightly over the period. This was largely attributable to a greater reduction in term deposit funding costs as compared to the reduction in lending yields. Net interest revenue for the six months ended 31 December 2015 was \$1,538,279 (2014:\$1,496,354).

The overall quality of the lending portfolio remains strong, with an impairment loss of \$10,957 recognised for the period. Loans greater than 30 days in arrears remains relatively stable, increasing slightly to 0.95% of loans compared to 0.91% at 30 June 2015.

As announced via the ASX during the period, the former Chief Executive Officer's employment was terminated. In accordance with the terms of employment a payment in lieu of \$268,640 including superannuation was made and adversely impacted the results for the six months ended 31 December 2015.

DIRECTORS' REPORT (Continued)

As mentioned above, there have been several changes to directors and management including the appointment of Simon Lyons as Chief Executive Officer who commenced on 18 January 2016. In the coming months it is expected further updates on the Company's strategic plans and long term objectives will be disclosed.



Peter Wallace

Chairman and Non-executive Director

Dated this 18th day of February 2016

RSM Australia Partners

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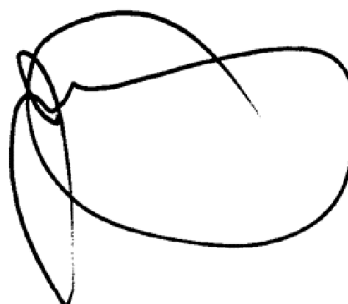
AUDITOR'S INDEPENDENCE DECLARATION

As lead auditor for the review of the financial report of Goldfields Money Limited for the half-year ended 31 December 2015, I declare that, to the best of my knowledge and belief, there have been no contraventions of:

- (i) the auditor independence requirements of the *Corporations Act 2001* in relation to the review; and
- (ii) any applicable code of professional conduct in relation to the review.

RSM

RSM AUSTRALIA PARTNERS



Perth, WA
Dated: 18 February 2016

J A KOMNINOS
Partner

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AUDIT | TAX | CONSULTING

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RSM Australia Partners ABN 36 965 185 036

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STATEMENT OF COMPREHENSIVE INCOME

FOR THE SIX MONTHS ENDED 31 DECEMBER 2015

	Note	31 Dec 2015 \$	31 Dec 2014 \$
Interest revenue	5	3,404,624	3,675,681
Interest expense	5	(1,866,345)	(2,179,327)
Net interest revenue		1,538,279	1,496,354
Non-interest revenue	6	238,467	185,663
Impairment (loss) on loans and advances		(10,957)	(10,000)
Other expenses	7	(1,928,494)	(1,740,040)
(Loss) before income tax		(162,705)	(68,023)
Income tax (expense)/benefit	8	77,723	57,044
(Loss) for the period from continuing operations		(84,982)	(10,979)
Other comprehensive income			
Items that will not be reclassified subsequently to profit and loss		-	-
Total comprehensive income for the period		(84,982)	(10,979)
Basic earnings per share	18	(0.005)	(0.0007)
Diluted earnings per share	18	(0.005)	(0.0007)

The accompanying notes form part of these financial statements.

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2015

	Note	31 Dec 2015	30 Jun 2015
		\$	\$
ASSETS			
Cash and cash equivalents	9	2,256,027	2,170,697
Due from other financial institutions		16,462,775	21,951,890
Loans and advances	11	130,228,965	126,040,931
Other financial assets	10	9,209,692	7,197,112
Other assets		529,469	332,408
Current tax asset		33,067	58,903
Property, plant and equipment		663,472	691,044
Intangible assets		224,203	181,986
Deferred tax assets		409,551	359,224
TOTAL ASSETS		160,017,221	158,984,195
LIABILITIES			
Deposits		144,536,649	143,214,317
Creditors and other payables		295,741	463,902
Provisions		224,495	233,262
Deferred tax liabilities		164,960	166,939
TOTAL LIABILITIES		145,221,845	144,078,420
NET ASSETS		14,795,376	14,905,775
EQUITY ATTRIBUTABLE TO EQUITY HOLDERS			
Contributed equity			
Issued capital		12,955,824	12,955,824
Other contributed equity		1,830,600	1,830,600
Equity raising costs		(1,185,019)	(1,159,602)
Total contributed equity		13,601,405	13,626,822
Property, plant and equipment revaluation reserve		190,549	190,549
General reserve for credit losses		319,551	319,551
Retained earnings		683,871	768,853
		14,795,376	14,905,775

The accompanying notes form part of these financial statements

STATEMENT OF CHANGES IN EQUITY
FOR THE SIX MONTHS ENDED 31 DECEMBER 2015
Attributable to equity holders

	Issued capital	Other contributed equity	Equity raising costs	Property, plant and equipment revaluation reserve	General reserve for credit losses	Retained earnings	Total equity
	\$	\$	\$	\$	\$	\$	\$
Balance at 1 July 2014	12,955,824	1,830,600	(1,088,366)	190,549	281,132	667,322	14,837,061
Loss for the period	-	-	-	-	-	(10,979)	(10,979)
Other comprehensive income	-	-	-	-	-	-	-
Total comprehensive income	-	-	-	-	-	(10,979)	(10,979)
Equity raising costs – reversal of deferred tax	-	-	(35,617)	-	-	-	(35,617)
Transfer from/to general reserve/general reserve for credit losses	-	-	-	-	38,419	(38,419)	-
Balance at 31 December 2014	12,955,824	1,830,600	(1,123,983)	190,549	319,551	617,924	14,790,465
Balance at 1 July 2015	12,955,824	1,830,600	(1,159,602)	190,549	319,551	768,853	14,905,775
Loss for the period	-	-	-	-	-	(84,982)	(84,982)
Other comprehensive income	-	-	-	-	-	-	-
Total comprehensive income	-	-	-	-	-	(84,982)	(84,982)
Equity raising costs –reversal of deferred tax	-	-	(25,417)	-	-	-	(25,417)
Transfer from/to retained earnings/general reserve for credit losses	-	-	-	-	-	-	-
Balance at 31 December 2015	12,955,824	1,830,600	(1,185,019)	190,549	319,551	683,871	14,795,376

The accompanying notes form part of these financial statements.

STATEMENT OF CASH FLOWS
FOR THE SIX MONTHS ENDED 31 DECEMBER 2015

	Note	31 Dec 2015	31 Dec 2014
		\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES			
Interest received		3,547,150	3,692,667
Fees and commissions received		221,829	171,039
Dividends received		11,830	11,830
Other income		4,808	2,794
Interest and other costs of finance costs paid		(2,089,752)	(1,849,968)
Payments to suppliers and employees		(2,039,725)	(1,501,166)
Income tax (paid)/ refunded		25,836	128,068
		<hr/>	<hr/>
Net cash (used in)/provided by operating activities		(318,024)	655,264
		<hr/>	<hr/>
CASH FLOWS FROM INVESTING ACTIVITIES			
Net increase in loans, advances and other receivables		(4,500,125)	(10,020,369)
Net receipts/(payments) for investments		3,450,087	(3,533,972)
Payments for property, plant and equipment		(13,492)	(9,904)
Payments for intangible assets		(77,896)	(21,419)
		<hr/>	<hr/>
Net cash (used in) investing activities		(1,141,426)	(13,585,664)
		<hr/>	<hr/>
CASH FLOWS FROM FINANCING ACTIVITIES			
Net increase in deposits and other borrowings		1,544,780	14,338,393
		<hr/>	<hr/>
Net cash provided by financing activities		1,544,780	14,338,393
		<hr/>	<hr/>
Net increase in cash held		85,330	1,407,993
Cash and cash equivalents at beginning of the period		2,170,697	454,425
		<hr/>	<hr/>
Cash and cash equivalents at the end of the period	9	2,256,027	1,862,418
		<hr/>	<hr/>

The accompanying notes form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

1. CORPORATE INFORMATION

The interim financial statements of the Company for the six months ended 31 December 2015 were authorised for issue in accordance with a resolution of the directors on 18 February 2016.

Goldfields Money Limited is a limited company incorporated and domiciled in Australia whose shares are publically traded. The principal activities of the company are the provision of financial products and services.

2. BASIS OF PREPARATION AND CHANGES TO THE COMPANY'S ACCOUNTING

The interim financial statements for the six months ended 31 December 2015 have been prepared in accordance with AASB 134 Interim Financial Reporting.

The interim financial statements do not include all the information and disclosures required in the annual financial statements, and should be read in conjunction with the Company's annual financial statements as at 30 June 2015.

3. CRITICAL ACCOUNTING ESTIMATES AND SIGNIFICANT JUDGEMENTS

The preparation of the financial report in conformity with Australian Accounting Standards requires the use of certain critical accounting estimates. It also requires management to exercise judgement in the process of applying the accounting policies. In preparing this half-year financial report, the significant judgements made by management in applying the Company's accounting policies and key sources of estimation uncertainty were the same as those that applied to the annual financial report for the year ended 30 June 2015.

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including reasonable expectations of future events.

Management believes the estimates used in preparing the financial report are reasonable. Actual results in the future may differ from those reported and therefore it is reasonably possible, on the basis of existing knowledge, that outcomes within the next financial year that are different from our assumptions and estimates could require an adjustment to the carrying amounts of the assets and liabilities reported.

4. CHANGES IN ACCOUNTING POLICY, ACCOUNTING STANDARDS AND INTERPRETATIONS

The same accounting policies and methods of computation have been followed in this interim financial report as were applied in the most recent annual financial statements. The Company has considered the implications of new and amended Accounting Standards but determined that their application to the financial statements is either not relevant or not material.

NOTES TO THE FINANCIAL STATEMENTS

5. INTEREST REVENUE AND INTEREST EXPENSE

	31 Dec 2015	31 Dec 2014
	\$	\$
INTEREST REVENUE		
Loans and advances	3,038,315	3,199,509
Deposits with other institutions	366,309	476,172
	3,404,624	3,675,681
INTEREST EXPENSE		
Interest on deposits	1,866,345	2,179,327

6. NON-INTEREST REVENUE AND INCOME

Lending fees	22,187	19,528
Commissions and other fees	199,642	151,511
Dividends received	11,830	11,830
Bad debts recovered	134	100
Other	4,674	2,694
	238,467	185,663

7. OTHER EXPENSES

Staff related costs		
Salaries and wages (i)	836,248	631,990
Superannuation (i)	83,359	52,296
Other	85,543	22,891
Depreciation	41,065	20,763
Amortisation	35,679	17,273
Impairment of computer software	-	178,625
Provision for onerous contract	-	49,938
Advertising and promotions	18,384	27,708
Directors' fees	67,249	52,270
Computer system and software costs	120,743	102,758
Communication and website costs	98,445	84,772
Insurance costs	46,212	62,270
Accounting, Audit and Consulting costs	109,589	117,671
Products and services delivery costs	192,760	139,921
Occupancy costs	74,010	77,982
ASX and registry fees	22,144	27,706
General administrative costs	97,064	73,206
Total other expenses	1,928,494	1,740,040

(i) Termination payment to former Chief Executive Officer

During the period, the board of directors terminated the employment of the former Chief Executive Officer, David Holden. Under the terms of agreement Mr Holden received payment in lieu of \$245,333 plus \$23,306 in superannuation.

NOTES TO THE FINANCIAL STATEMENTS

	31 Dec 2015	31 Dec 2014
8. INCOME TAX	\$	\$
The major components of income tax (expense)/benefit in the interim income statement are:		
Current income tax expense	-	-
Deferred income tax (expense)/benefit related to origination and reversal of deferred taxes	77,723	57,044
Income tax (expense)/benefit	77,723	57,044
9. CASH AND CASH EQUIVALENTS	31 Dec 2015	30 Jun 2015
Reconciliation of cash:		
Cash at the end of the period as shown in the statement of cash flows is reconciled to the related items in the statement of financial position as follows:		
Cash on hand	361,460	269,926
Cash at bank	1,894,567	1,900,771
	2,256,027	2,170,697
10. OTHER FINANCIAL ASSETS		
Investments in floating rate notes (measured at amortised cost)	9,067,723	7,055,143
Shares in unlisted corporations (measured at cost)	141,969	141,969
	9,209,692	7,197,112
11. LOANS AND ADVANCES		
(a) Classification		
Overdrafts	838,912	900,243
Residential	121,186,053	116,498,806
Commercial	6,554,298	6,803,357
Personal	1,681,483	1,860,306
Total gross loans and advances	130,260,746	126,062,712

NOTES TO THE FINANCIAL STATEMENTS

	31 Dec 2015	30 Jun 2015
	\$	\$
(b) Provision for doubtful debts		
Specific provision		
Opening balance	21,781	1,781
Bad and doubtful debts provided for	10,957	20,000
Unused amounts reversed	-	-
Bad debts written off during the period	(957)	-
Closing balance	<u>31,781</u>	<u>21,781</u>
Net loans and advances	<u>130,228,965</u>	<u>126,040,931</u>
(c) Credit quality – loans and advances		
Past due but not impaired		
30 days & less than 90 days	1,235,216	776,836
90 days & less than 182 days	-	-
182 days or more	-	371,425
	<u>1,235,216</u>	<u>1,148,261</u>
Impaired - mortgage loans		
Up to 90 days	-	-
Greater than 90 days	66,129	50,156
	<u>66,129</u>	<u>50,156</u>
Impaired – personal loans		
30 days & less than 60 days	-	-
60 days & less than 90 days	4,773	-
90 days & less than 182 days	-	-
182 days & less than 273 days	-	-
	<u>4,773</u>	<u>-</u>
Overdrawn/over-limit		
Less than 14 days	4,524	11,491
14 days & less than 90 days	3,516	1,548
90 days & less than 182 days	2,144	2,295
182 days & over	1,600	1,487
	<u>11,784</u>	<u>16,821</u>
Total past due and impaired		
Collective provision	-	-
Specific provision	(31,781)	(21,781)
Total provision	<u>(31,781)</u>	<u>(21,781)</u>
Neither past due nor impaired	<u>128,942,844</u>	<u>124,847,474</u>
	<u>130,228,965</u>	<u>126,040,931</u>

NOTES TO THE FINANCIAL STATEMENTS

	31 Dec 2015	30 Jun 2015
	\$	\$
12. COMMITMENTS AND CONTINGENT LIABILITIES		
At the reporting date, the company had the following loan and overdraft commitments outstanding:		
(i) Outstanding loan commitments		
Loans approved but not advanced	4,496,166	4,235,442
Loan funds available for redraw	6,308,142	5,949,811
	10,804,308	10,185,253
(ii) Outstanding overdraft commitments		
Customer overdraft facilities approved but not disbursed	499,290	448,694
(iii) Lease commitments		
The Company has obligations under the terms of the leases of its office premises for terms of up to 3 years, there are contractual options to extend the leases. Lease payments are payable in advance by equal monthly instalments due on the 1st day of each month.		
Due not later than one year	72,191	52,968
Due later than one year and not later than five years	103,837	58,242
	176,028	111,210
(iv) Capital commitments		
There are no capital expenditure commitments at reporting date.		
There were no other commitments or contingent liabilities at the reporting date.		

13. FINANCIAL INSTRUMENTS

Set out below is an overview of financial instruments, other than cash, as at 31 December 2015:

Financial assets:	Loans & receivables	Available-for- sale	Fair value profit or loss	Fair value other comprehensive income
Due from other financial institutions	16,462,775	-	-	-
Investment securities	9,067,723	-	-	-
Equity instruments	-	141,969	-	-
Loans and advances	130,228,965	-	-	-
Other receivables	352,934	-	-	-
Total	156,112,397	141,969	-	-
Financial liabilities:	Financial liabilities at amortised cost	Available-for- sale	Fair value profit or loss	Fair value other comprehensive income
Call deposits	28,029,806	-	-	-
Fixed term deposits	116,506,843	-	-	-
Other payables	295,741	-	-	-
Total	144,832,390	-	-	-

NOTES TO THE FINANCIAL STATEMENTS

13. FINANCIAL INSTRUMENTS (CONTINUED)

Set out below is an overview of financial instruments, other than cash, as at 30 June 2015:

Financial assets:	Loans & receivables	Available-for- sale	Fair value profit or loss	Fair value other comprehensive income
Due from other financial institutions	21,951,890	-	-	-
Investment securities	7,055,143	-	-	-
Equity instruments	-	141,969	-	-
Loans and advances	126,040,931	-	-	-
Other receivables	127,155	-	-	-
Total	155,175,119	141,969	-	-

Financial liabilities:	Financial liabilities at amortised cost	Available-for- sale	Fair value profit or loss	Fair value other comprehensive income
Call deposits	26,588,563	-	-	-
Fixed term deposits	116,625,754	-	-	-
Other payables	463,902	-	-	-
Total	143,678,219	-	-	-

14. FAIR VALUE OF FINANCIAL ASSETS AND LIABILITIES

Fair value is determined on the basis of the present value of expected future cash flows under the terms and conditions of each financial asset or liability. Significant assumptions used in determining the cash flows are that the cash flows will be consistent with the contracted cash flows under the respective contracts. The information is only relevant to circumstances at the reporting date and will vary depending on the contractual rates applied to each asset or liability, relative to market rates and conditions at the time. No assets held are regularly traded by the Company. With the exception of financial assets due from other financial institutions and investment securities there is no active market to assess the value of the financial assets and liabilities. Amounts due from other financial institutions and investment securities can be traded in a secondary market.

	Aggregate net fair value		Amount per the statement of financial position	
	31 Dec 2015	30 Jun 2015	31 Dec 2015	30 Jun 2015
Financial assets:	\$	\$	\$	\$
Cash and liquid assets	2,256,027	2,170,697	2,256,027	2,170,697
Due from other financial institutions	16,462,775	21,951,890	16,462,775	21,951,890
Loans and advances	130,198,853	126,156,556	130,228,965	126,040,931
Investment securities	9,039,280	7,058,610	9,067,723	7,055,143
Other financial assets	141,969	141,969	141,969	141,969
Total financial assets	158,098,904	157,479,722	158,157,459	157,360,630
Financial liabilities:				
Deposits	144,536,649	143,214,317	144,536,649	143,214,317
Creditors and other payables	295,741	463,902	295,741	463,902
Total financial liabilities	144,832,390	143,678,219	144,832,390	143,678,219

NOTES TO THE FINANCIAL STATEMENTS

14. FAIR VALUE OF FINANCIAL ASSETS AND LIABILITIES (CONTINUED)

The fair value estimates were determined by the following methodologies and assumptions:

Cash and amounts due from other financial institutions

The carrying values of cash and liquid assets and receivables due from other financial institutions redeemable within 12 months approximate their fair value as they are short term in nature or are receivable on demand.

Loans and advances

The carrying value of loans and advances is net of provisions for doubtful debts. For variable rate loans, (excluding impaired loans) the amount shown in the statement of financial position is considered to be a reasonable estimate of fair value. For fixed rate loans the fair values are based on cash flows discounted at a rate reflecting current market rates adjusted for counter party credit risk. The fair value of impaired loans was calculated by discounting expected cash flows using a rate which includes a premium for the uncertainty of the flows.

Investment securities

Investment Securities comprise floating rate notes issued by Australian banks. These securities can be traded in secondary markets and fair value has been determined by indicative prices as quoted on Bloomberg.

Other financial assets

Other financial assets comprises the shareholding in CUSCAL Ltd ("CUSCAL") which is classified as available for sale and is measured at cost as its fair value could not be measured reliably. The shares are not able to be traded and are not redeemable in an open market. They can be sold back to CUSCAL during certain periods at cost. The latest financial reports of CUSCAL record net tangible asset backing of these shares exceeding their cost value. Based on the net assets of CUSCAL, any fair value determination on these shares is likely to be greater than their cost value, but due to the absence of a ready market, a market value is not able to be determined. The Company is not intending to dispose of these shares.

Deposits

The fair value of call and variable rate deposits, and fixed rate deposits repricing within 12 months, is the amount shown in the statement of financial position. Discounted cash flows were used to calculate the fair value of other term deposits, based upon the deposit type and the rate applicable to its related period maturity.

Creditors and other payables

The carrying values of payables approximate fair value as they are short term in nature and reprice frequently.

NOTES TO THE FINANCIAL STATEMENTS

15. DIVIDENDS

No dividends have been paid or declared during the period or subsequently to the date of this report.

16. EVENTS AFTER THE END OF THE INTERIM PERIOD

As announced on 15 December 2015, the board of directors of Goldfields Money appointed Simon Lyons as the Chief Executive Officer. Mr Lyons commenced with Goldfields Money on 18 January 2016. An overview of the key terms and conditions of Mr Lyons employment were included in the ASX announcement made on 15 December 2015. Mr Lyons commenced in his role with the company on 18 January 2016.

No other matters or circumstances of a material nature have arisen since the end of the reporting period which in the opinion of the Directors significantly affected or may significantly affect the operations of the Company, the results of the operations or the state of affairs of the Company in future financial years.

17. SEGMENT INFORMATION

For management purposes, the Company is organised into one main business segment, which is the provision of financial products and services predominately in Western Australia. All of the Company's activities are interrelated, and each activity is dependent on the others. Accordingly, all significant operating decisions are based upon analysis of the Company as one segment. The financial results from this segment are equivalent to the financial statements of the Company as a whole. The company operated in one geographical segment being Australia.

18. EARNINGS PER SHARE

The following reflects the net income and share data used in the calculation of basic and diluted earnings per share:

	31 Dec	31 Dec
	2015	2014
	\$	\$
Net (loss)	(84,982)	(10,979)
	Number	Number
Weighted average number of ordinary shares used in the calculation of basic and diluted earnings per share:	15,666,829	15,666,829
Basic and diluted earnings per share	(0.005)	(0.0007)

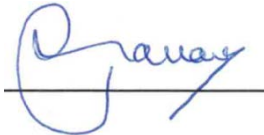
DIRECTORS' DECLARATION

In accordance with a resolution of directors of Goldfields Money Limited, I state that:

In the opinion of the directors

- (a) The financial statements and notes of Goldfields Money Limited for the half-year ended 31 December 2015 are in accordance with the Corporations Act 2001, including:
 - (i) giving a true and fair view of the entity's financial position as at 31 December 2015 and of its performance for the half-year ended on that date.
 - (ii) complying with Accounting Standards and the Corporations Regulations 2001.
- (b) There are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

On behalf of the board



Peter Wallace

Chairman and Non-executive Director

Dated this 18th day of February 2016



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**INDEPENDENT AUDITOR'S REVIEW REPORT
TO THE MEMBERS OF
GOLDFIELD MONEY LIMITED**

Report on the Half-Year Financial Report

We have reviewed the accompanying half-year financial report of Goldfields Money Limited which comprises the statement of financial position as at 31 December 2015, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the half-year ended on that date, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration.

Directors' Responsibility for the Half-Year Financial Report

The directors of the company are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporations Act 2001* including: giving a true and fair view of the company's financial position as at 31 December 2015 and its performance for the half-year ended on that date; and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*. As the auditor of Goldfields Money Limited, ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

THE POWER OF BEING UNDERSTOOD

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Independence

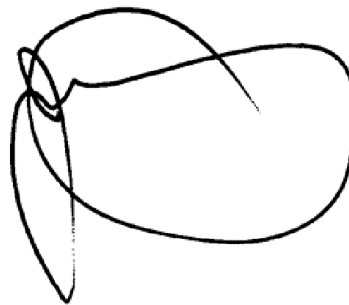
In conducting our review, we have complied with the independence requirements of the *Corporations Act 2001*. We confirm that the independence declaration required by the *Corporations act 2001*, which has been given to the directors of Goldfields Money Limited, would be in the same terms if given to the directors as at the time of this auditor's review report.

Conclusion

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of Goldfields Money Limited is not in accordance with the *Corporations Act 2001* including:

- (a) giving a true and fair view of the company's financial position as at 31 December 2015 and of its performance for the half-year ended on that date; and
- (b) complying with Accounting Standard AASB 134 *Interim Financial Reporting* and *Corporations Regulations 2001*.

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J A KOMNINOS
Partner

Perth, WA
Dated: 18 February 2016