



# **GOLDFIELDS MONEY LIMITED**

**ABN 63 087 651 849 & AFS License No 246884**

## **BUSINESS SAVINGS BANK ACCOUNTS**

### **FEES AND CHARGES**

**Effective Date: 21 May 2012**

## Goldfields Money's Vision – A Fair Cost of Banking Services

Goldfields Money's vision is to develop a significant Westralian Australian Financial institution to provide customers with a comprehensive range of professional banking services at a fair and reasonable price whilst maintaining a high customer service and relationship banking ethic.

Our business philosophy is very simple: Goldfields Money relationships with customers must at all times be beneficial to both the customer and Goldfields Money.

A fair price for service is an integral part of that relationship and in turn Goldfields Money rewards customer loyalty.

Where a customer keeps their savings, investments and / or loans with Goldfields Money, they are able to take advantage of Goldfields Money *Loyalty Package*, designed to help minimise any Goldfields Money transaction fees.

This brochure outlines Goldfields Money Fees and Charges and shows how Goldfields Money customers may be able to avoid the payment of fees on their personal savings bank accounts.

### Product Disclosure Statement

Goldfields Money Product Disclosure Statement contains important information that should be considered before opening any Goldfields Money account.

This Statement comprises of the following documents:

- Business Savings Bank Account Fees and Charges;
- Personal Savings Accounts Fees and Charges (if service requested); and
- Net Banking Redicard Terms and Conditions (if service requested).

### Goldfields Money Business Savings Bank Accounts

Goldfields Money provides local business customers with three types of business savings bank accounts:

1. **Business savings bank accounts**, as shown in the table below.

Account Type	Account Name
S 2	Business Access Account
S 3	Cash Management Account
S 30	Business Gold Account

All our business savings accounts provide business customers with a choice of very flexible access channels that can be selected based on individual customer needs.

This brochure applies to all three business savings bank accounts.

For Terms and Conditions relating to these accounts please refer to Goldfields Money Product Disclosure Statement for Basic Deposit Products.

Please note:

- This brochure does not apply to Goldfields Money Personal Savings Accounts – please refer to Business Savings Accounts Fees and Charges brochure.
- This brochure does not apply to Goldfields Money Loan Accounts – please refer to the Loan Accounts, Charges for specific services and accounts brochure for details.

### **Goldfields Money Fee free deposits**

All deposits into business customer accounts with Goldfields Money are fee free. There is no charge when you deposit into your transaction, investment or loan account. This means that you can increase your savings or make repayments without the worry of additional fees and charges.

### **Monthly maintenance account fee**

Goldfields Money applies a standard monthly maintenance account fee of \$5.00 to every business savings bank account. However the following exemption applies:

- Where a business account maintains the following: \$5,000 in a Savings Account or \$5,000 in a Fixed Term Deposit Account or Goldfields Money borrowings with a minimum balance of \$20,000.

### **Goldfields Money Business Savings Bank Accounts - Withdrawal fees**

As with any service, some of Goldfields Money banking services are costly and must be recovered.

For the times when customers need to access their account via options outside of the fee free alternatives, the following fees apply:

<b>Transaction Type</b>	<b>C o s t     p e r transaction</b>
Direct debits (inward and outward)	\$0.55
EFTPOS	\$0.95
EFT Transfers	\$0.30
Customer cheques	\$0.45
Periodical payments *	\$0.30
Staff assisted transfers	\$2.75
Counter cash withdrawals	\$2.75
Bpay	\$0.30

\* Free for transfer within Goldfields Money account, \$0.30 per EFT transfer or \$5.00 per cheque.

### **Fee free withdrawal options**

To ensure all customers have the opportunity to minimise their transaction fees on Business Savings Bank Accounts, Goldfields Money provides certain options that are fee free. These include:

- rediATMs
- Phonselink telephone banking

This structure means that all customers have the opportunity to avoid transaction fees.

### **General Fees and Charges**

There may be an occasion when customers require an additional service that is not normally necessary for the day-to-day operation of their account.

These services incur additional costs for Goldfields Money and therefore result in a cost to customers.

### **Current special service fees are:**

<b>Transaction Type</b>	<b>Cost per transaction</b>
Account dormancy	\$15.00
Bank cheque	\$ 5.00
Bank draft	\$42.00
Banker's Undertaking *	\$0.5% of value
Bpay – enquiry / investigation	\$10.00
Conversion of Foreign Cheque	\$15.00
Copy of presented cheque	\$25.00
Corporate cheque re-issue	\$15.00
Direct Debit Facility (inc Quick debit) - Dishonour	\$25.00
Dishonour of cheque deposited	\$15.00
Duplicate Deposit Book	\$9.00
In-Active Account Fee – annual	\$10.00
Manual Funds Transfer - other Financial Institution	\$40.00
National Australia Bank deposit book	\$10.00
Overdraft Fee – Quarterly S2 Account only	\$52.50
Payment Dishonour	\$25.00
Payment Honour	\$20.00

Performance Bond Establishment Fee for Deposits up to \$25,000 <b>(Plus On-going Annual Fee of \$250.00)</b>  ** Performance Bond Establishment Fee for Deposits over \$25,000 – 1.5% of Bond Deposit <b>(Plus On-going Annual Fee to be negotiated)</b>	\$250.00
Replacement of Redicard	\$10.00
Special Answer	\$30.00
Stopped payment	\$15.00
Telegraphic transfers	\$35.00
Trace fee for Telegraphic transfer	\$27.50
Voucher search (per hour or part of)	\$60.00

\* 0.5% of guarantee value (minimum \$150)

Fee	Cost	Cheque Book Size	Cheque Book
	\$5.00	25 cheques	
\$10.00	50 cheques		
\$20.00	100 cheques		
\$35.00	200 cheques		

### fees and charges

### Changes to

Fees and charges are regularly reviewed and may be varied from time to time. Any variations which increase customers' obligations will be notified at least 30 days before the changes take effect.

### For more assistance

Goldfields Money has tailored its fees and charges package so that all customers have the ability to minimise their monthly transaction fees by either bringing their financial products to Goldfields Money or by using fee free access options.

If you would like further assistance on how you can avoid transaction fees and charges, please do not hesitate to contact Goldfields Money on 9021 6444.

### Goldfields Money Products and Services include:

- Housing Loans
- Personal Loans
- Small Business Loans
- Term Deposits
- Savings Accounts
- Cheque Accounts (Personal & Business)
- Cash Management Accounts

### HEAD OFFICE

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