APS 330 Common Disclosure – 30 June 2016

(In accordance with APRA Prudential Standard APS 330)

	COMMON EQUITY TIER 1 CAPITAL: INSTRUMENTS AND RESERVES	A$m
1	Directly issued qualifying ordinary shares (and equivalent for mutually owned entities) capital	16.901
2	Retained earnings	0.674
3	Accumulated other comprehensive income (and other reserves)	0.191
4	Directly issued capital subject to phase out from CET1 (only applicable to mutually-owned companies)	-
5	Ordinary share capital issued by subsidiaries and held by third parties (amount allowed in group CET1)	-
6	Common Equity Tier 1 capital before regulatory adjustments	17.766
	COMMON EQUITY TIER 1 CAPITAL: REGULATORY ADJUSTMENTS	
7	Prudential valuation adjustments	-
8	Goodwill (net of related tax liability)	-
9	Other intangibles other than mortgage servicing rights (net of related tax liability)	0.226
10	Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	-
11	Cash-flow hedge reserve	-
12	Shortfall of provisions to expected losses	-
13	Securitisation gain on sale (as set out in paragraph 562 of Basel II framework)	-
14	Gains and losses due to changes in own credit risk on fair valued liabilities	-
15	Defined benefit superannuation fund net assets	-
16	Investments in own shares (if not already netted off paid-in capital on reported balance sheet)	-
17	Reciprocal cross-holdings in common equity	-
18	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the ADI does not own more than 10% of the issued share capital (amount above 10% threshold)	-
19	Significant investments in the ordinary shares of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions (amount above 10% threshold)	-
20	Mortgage service rights (amount above 10% threshold)	-
21	Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	-
22	Amount exceeding the 15% threshold	-
23	of which: significant investments in the ordinary shares of financial entities	-
24	of which: mortgage servicing rights	-
25	of which: deferred tax assets arising from temporary differences	-
26	National specific regulatory adjustments (sum of rows 26a, 26b, 26c, 26d, 26e, 26f, 26g, 26h, 26i and 26j)	1.893
26 (a)	of which: treasury shares	-
26 (b)	of which: offset to dividends declared under a dividend reinvestment plan (DRP), to the extent that the dividends are used to purchase new ordinary	-

Perth
Suite 30, 118 Royal Street
WA 6004
T 08 9325 7300

Customer Enquiries
Kalgoorlie (Registered Office)
PO Box 10155 Kalgoorlie WA 6433
120 Egan Street Kalgoorlie WA 6430
T 08 9021 6444 | **F** 08 9021 4766

Esperance
90 Dempster Street
WA 6450
T 08 9071 3888 | **F** 08 9071 5151

www.goldfieldsmoney.com.au

ABN 63 087 651 849 | AFSL 246884

	shares issued by the ADI	
26 (c)	of which: deferred fee income	0.269
26 (d)	of which: equity investments in financial institutions not reported in rows 18, 19 and 23	0.142
26 (e)	of which: deferred tax assets not reported in rows 10, 21 and 25	0.266
26 (f)	of which: capitalised expenses	1.217
26 (g)	of which: investments in commercial (non-financial) entities that are deducted under APRA prudential requirements	-
26 (h)	of which: covered bonds in excess of asset cover in pools	-
26 (i)	of which: undercapitalisation of a non-consolidated subsidiary	-
26 (j)	of which: other national specific regulatory adjustments not reported in rows 26a to 26i	-
27	Regulatory adjustments applied to Common Equity Tier 1 due to insufficient Additional Tier 1 and Tier 2 to cover deductions	-
28	Total regulatory adjustments to Common Equity Tier 1	2.119
29	Common Equity Tier 1 Capital (CET1)	15.647
Additional Tier 1 Capital: instruments		
30	Directly issued qualifying Additional Tier 1 instruments	-
31	of which: classified as equity under applicable accounting standards	-
32	of which: classified as liabilities under applicable accounting standards	-
33	Directly issued capital instruments subject to phase out from Additional Tier 1	-
34	Additional Tier 1 instruments (and CET1 instruments not included in row 5) issued by subsidiaries and held by third parties (amount allowed in group AT1)	-
35	of which: instruments issued by subsidiaries subject to phase out	-
36	Additional Tier 1 Capital before regulatory adjustments	-
Additional Tier 1 Capital: regulatory adjustments		
37	Investments in own Additional Tier 1 instruments	-
38	Reciprocal cross-holdings in Additional Tier 1 instruments	-
39	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the ADI does not own more than 10% of the issued share capital (amount above 10% threshold)	-
40	Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	-
41	National specific regulatory adjustments (sum of rows 41a, 41b and 41c)	-
41 (a)	of which: holdings of capital instruments in group members by other group members on behalf of third parties	-
41 (b)	of which: investments in the capital of financial institutions that are outside the scope of regulatory consolidations not reported in rows 39 and 40	-
41 (c)	of which: other national specific regulatory adjustments not reported in rows 41a and 41b	-
42	Regulatory adjustments applied to Additional Tier 1 due to insufficient Tier 2 to cover deductions	-
43	Total regulatory adjustments to Additional Tier 1 capital	-
44	Additional Tier 1 capital (AT1)	-
45	Tier 1 Capital (T1)	15.647

Additional Tier 1 Capital: regulatory adjustments		
TIER 2 CAPITAL INSTRUMENTS AND PROVISIONS		
46	Directly issued qualifying Tier 2 instruments	-
47	Directly issued capital instruments subject to phase out from Tier 2	-
48	Tier 2 instruments (and CET1 and AT1 instruments not included in rows 5 or 34) issued by subsidiaries and held by third parties (amount allowed in group T2)	-
49	of which: instruments issued by subsidiaries subject to phase out	-
50	Provisions	0.320
51	Tier 2 Capital before regulatory adjustments	0.320
Tier 2 Capital: regulatory adjustments		
52	Investments in own Tier 2 instruments	-
53	Reciprocal cross-holdings in Tier 2 instruments	-
54	Investments in the Tier 2 capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the ADI does not own more than 10% of the issued share capital (amount above 10% threshold)	-
55	Significant investments in the Tier 2 capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions	-
56	National specific regulatory adjustments (sum of rows 56a, 56b and 56c)	-
56 (a)	of which: holdings of capital instruments in group members by other group members on behalf of third parties	-
56 (b)	of which: investments in the capital of financial institutions that are outside the scope of regulatory consolidation not reported in rows 54 and 55	-
56 (c)	of which: other national specific regulatory adjustments not reported in rows 56a and 56b	-
57	Total regulatory adjustments to Tier 2 capital	-
58	Tier 2 Capital (T2)	0.320
59	Total Capital (T1 + T2)	15.966
60	Total risk-weighted assets based on APRA standards	76.317
CAPITAL RATIOS AND BUFFERS		**%**
61	Common Equity Tier 1 (as a percentage of risk-weighted assets)	20.50%
62	Tier 1 (as a percentage of risk-weighted assets)	20.50%
63	Total capital (as a percentage of risk-weighted assets)	20.92%
64	Buffer requirement (minimum CET1 requirement of 4.5% plus capital conservation buffer of 2.5% plus any countercyclical buffer requirements expressed as a percentage of risk-weighted assets)	7%
65	of which: capital conservation buffer requirement	2.5%
66	of which: ADI-specific countercyclical buffer requirements	-
67	of which: G-SIB buffer requirement (not applicable)	-
68	Common Equity Tier 1 available to meet buffers (as a percentage of risk-weighted assets)	12.92%
National minima (if different from Basel III)		
69	National Common Equity Tier 1 minimum ratio (if different from Basel III minimum)	-
70	National Tier 1 minimum ratio (if different from Basel III minimum)	-
71	National total capital minimum ratio (if different from Basel III minimum)	

		-
Amount below thresholds for deductions (not risk-weighted)		
72	Non-significant investments in the capital of other financial entities	-
73	Significant investments in the ordinary shares of financial entities	-
74	Mortgage servicing rights (net of related tax liability)	-
75	Deferred tax assets arising from temporary differences (net of related tax liability)	-
Applicable caps on the inclusion of provisions in Tier 2		
76	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to standardised approach (prior to application of cap)	-
77	Cap on inclusion of provisions in Tier 2 under standardised approach	-
78	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap)	-
79	Cap for inclusion of provisions in Tier 2 under internal ratings-based approach	-
Capital instruments subject to phase-out arrangements (only applicable between 1 Jan 2018 and 1 Jan 2022)		
80	Current cap on CET1 instruments subject to phase out arrangements	-
81	Amount excluded from CET1 due to cap (excess over cap after redemptions and maturities	-
82	Current cap on AT1 instruments subject to phase out arrangements	-
83	Amount excluded from AT1 instruments due to cap (excess over cap after redemptions and maturities)	-
84	Current cap on T2 instruments subject to phase out arrangements	-
85	Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)	-

Disclosure template used above is the post 1 January 2018 common disclosure template under Basel III.

goldfields
MONEY

APS 330 Regulatory Capital Reconciliation – 30 June 2016

(In accordance with APRA Prudential Standard APS 330)

Goldfields Money Limited is an Authorised Deposit Taking Institution. It does not consolidate any entities for accounting or regulatory purposes. Comparison of accounting and regulatory balance sheet as at 30 June 2016:

ASSETS	Balance sheet as in published financial statements	Under regulatory scope of consolidation	Reference
ASSETS	**As at period end**	**As at period end**	
Cash and cash equivalents	2.434	2.434	
Due from other financial institutions	14.461	14.461	
Loans and advances	128.799	128.799	
of which: deferred fee income	-	0.206	f
Other financial assets	9.208	9.208	
of which: equity investments in financial institutions	-	0.142	g
of which: investment securities	-	9.066	
Other assets	0.306	0.306	
of which: deferred fee income	-	0.063	f
Current tax asset	-	-	
Property, plant and equipment	0.717	0.717	
Intangible assets	0.226	0.226	e
Deferred tax assets	0.431	0.431	h
TOTAL ASSETS	**156.580**	**156.580**	
LIABILITIES			
Deposits	138.665	138.665	
Creditors and other payables	0.656	0.656	
Provisions	0.225	0.225	
Deferred tax liabilities	0.165	0.165	i
TOTAL LIABILITIES	**139.712**	**139.712**	
NET ASSETS	**16.868**	**16.868**	
EQUITY ATTRIBUTABLE TO EQUITY HOLDERS			
Contributed equity			
Issued capital	15.062	15.062	a
Other contributed equity	1.831	1.831	b

Equity raising costs	-1.208	-1.208	k
Total contributed equity	**15.684**	**15.684**	
Property, plant and equipment revaluation reserve	0.191	0.191	d
General reserve for credit losses	0.320	0.320	l
Retained earnings	0.674	0.674	c
	-	-	
TOTAL EQUITY ATTRIBUTABLE TO EQUITY HOLDERS	**16.868**	**16.868**	

Reconciliation of Regulatory Capital:

COMMON EQUITY TIER 1 CAPITAL: INSTRUMENTS AND RESERVES		**A$m**	**Source based on reference numbers/letters of the regulatory scope balance sheet from step 1 above**
	Directly issued qualifying ordinary shares (and equivalent for mutually owned entities) capital	16.901	a+b
	Retained earnings	0.674	c
	Accumulated other comprehensive income (and other reserves)	0.191	d
	Common Equity Tier 1 capital before regulatory adjustments	17.766	
COMMON EQUITY TIER 1 CAPITAL: REGULATORY ADJUSTMENTS			
	Other intangibles other than mortgage servicing rights (net of related tax liability)	0.226	e
	National specific regulatory adjustments (sum of a to d below)	1.894	
	(a) of which: deferred fee income	0.269	f
	(b) of which: equity investments in financial institutions	0.142	g
	(c) of which: deferred tax assets	0.266	h-i
	(d) of which: capitalised expenses	1.218	k
	Total regulatory adjustments to Common Equity Tier 1	2.120	
	Common Equity Tier 1 Capital (CET1)	15.646	
	Tier 1 Capital (T1)	15.646	
TIER 2 CAPITAL INSTRUMENTS AND PROVISIONS			
	Provisions	0.320	l
	Tier 2 Capital (T2)	0.320	
	Total Capital (T1 + T2)	15.966	

APS 330 FEATURES OF CAPITAL INSTRUMENTS

(In accordance with APRA Prudential Standard APS 330)

MAIN FEATURES OF REGULATORY CAPITAL INSTRUMENTS	
1	Issuer: Goldfields Money Limited
2	ASX Code: GMY
3	Governing law(s) of the Instrument: Corporations Act 2001
	Regulatory treatment
4	Transitional Basel III rules: Common Equity Tier 1
5	Post-transitional Basel III rules : Common Equity Tier 1
6	Eligible at solo/group/group & solo: Solo
7	Instrument type: Ordinary share
8	Amount recognised in Regulatory Capital: A$16.893m
9	Par value of instrument: No par value
10	Accounting classification: Shareholder's equity
11	Original date of issuance: 14 May 2012
12	Perpetual or dated: Perpetual
13	Original maturity date: No maturity
14	Issuer call subject to prior supervisory approval: No
15	Optional call date, contingent call dates and redemption amount: Not applicable
16	Subsequent call dates, if applicable: Not applicable
	Coupons/dividends
17	Fixed or floating dividend/coupon: Floating
18	Coupon rate and any related index: Not applicable
19	Existence of a dividend stopper: No
20	Fully discretionary, partially discretionary or mandatory: Fully discretionary
21	Existence of step up or other incentive to redeem: No
22	Non-cumulative or cumulative: Non-cumulative
23	Convertible or non-convertible
24	If convertible, conversion trigger(s): Not applicable
25	If convertible, fully or partially: Not applicable
26	If convertible, conversion rate: Not applicable
27	If convertible, mandatory or optional conversion: Not applicable
28	If convertible, specify instrument type convertible into: Not applicable
29	If convertible, specify issuer of instrument it converts into: Not applicable
30	Write-down feature: No
31	If write-down, write-down trigger(s) : Not applicable
32	If write-down, full or partial: Not applicable
33	If write-down, permanent or temporary: Not applicable
34	If temporary write-down, description of write-up mechanism: Not applicable
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument): Subordinate to all other eligible claims
36	Non-compliant transitioned features: Not applicable
37	If yes, specify non-compliant features: Not applicable

Perth
Suite 30, 118 Royal Street
WA 6004
T 08 9325 7300

Customer Enquiries
Kalgoorlie (Registered Office)
PO Box 10155 Kalgoorlie WA 6433
120 Egan Street Kalgoorlie WA 6430
T 08 9021 6444 | **F** 08 9021 4766

Esperance
90 Dempster Street
WA 6450
T 08 9071 3888 | **F** 08 9071 5151

goldfields
MONEY

APS 330 RISK EXPOSURES AND ASSESSMENT – 30 June 2016

(In accordance with APRA Prudential Standard APS 330)

	30 June 2016	31 March 2016
CAPITAL ADEQUACY	**Risk-weighted assets**	**Risk-weighted assets**
Capital requirements for credit risk		
Claims secured by residential mortgage	48,221,039	48,294,529
Commitments and guarantees	2,382,388	2,076,106
Claims on other ADI's	5,143,424	4,318,439
Other	12,149,769	12,228,991
Capital requirements for operational risk	8,420,435	8,019,445
	Percentage of risk weighted assets	**Percentage of risk weighted assets**
Common Equity Tier 1 ratio	20.50	18.14
Tier 1 ratio	20.50	18.14
Total Capital ratio	20.92	18.57

CREDIT RISK	**Gross Credit Risk**	**Quarterly average gross credit risk**	**Amount impaired**	**Amount past 90 days due**	**Specific provision**	**Amount written off**	**General reserve for credit losses**
30 June 2016							
Loans and advances							319,551
Secured against eligible mortgages	117,323,974	118,203,636	666,013	666,013	65,509	-	-
Other loans and advances	11,545,564	11,624,265	5,877	23,071	5,439	-	-
Commitments and guarantees	11,503,688	10,894,986	-	-	-	-	-
Claims against other ADIs	25,717,121	23,654,658	-	-	-	-	-
Other assets	438,993	400,029	-	-	-	-	-
31 March 2016							
Loans and advances							319,551
Secured against eligible mortgages	119,083,299	119,398,571	604,837	766,342	31,240	-	-
Other loans and advances	11,702,965	11,124,933	6,559	483,640	12,208	-	-
Commitments and guarantees	10,286,283	10,794,941	-	-	-	-	-
Claims against other ADIs	21,592,194	24,544,181	-	-	-	-	-
Other assets	361,065	602,043	-	-	-	-	-

SECURITISATION EXPOSURES	$ 30 June 2016	$ 31 March 2016
Off balance sheet		
Housing loans	26,035,307	25,048,943

APS 330 Remuneration Disclosure - 30 June 2016

(In accordance with APRA Prudential Standard APS 330)

QUALITATIVE DISCLOSURES	
(a)	The board of directors is responsible for determining and reviewing compensation arrangements for the executive team, this includes senior managers and material risk takers as described below. The remuneration committee was established to assist the Board in meeting its responsibilities. The remuneration committee comprises three Non-Executive Directors (NEDs) including two independent directors. The remuneration committee meets at least twice a year and is required to make recommendations to the board matters related to the remuneration arrangements for NEDs and executives. The Chief Executive Officer (CEO) attends certain remuneration committee meetings by invitation, where management input is required. The CEO is not present during any discussions related to his own remuneration arrangements. The board approves the remuneration arrangements of the CEO and other executives and all awards including incentive plans and other employee benefit programs. The board also sets the aggregate remuneration of NEDs, which is then subject to shareholder approval, and NED fee levels. To ensure the remuneration committee is fully informed when making remuneration decisions, the remuneration committee may seek external remuneration advice. During the year the Company did not seek advice in relation to remuneration. The remuneration policy applies to 'responsible persons' as defined in Prudential Standard CPS 520 Fit & Proper, with the exception of the auditor. The auditor's remuneration is overseen by the Audit Committee. Responsible persons are taken to include Senior Managers and Material Risk Takers. For Goldfields Money, this includes the follow executives: • Chief Executive Officer • Chief Financial Officer and Company Secretary • Risk & Compliance Manager • General Manager – terminated 20 June 2016 Further information on the remuneration committee's role, responsibilities and membership can be seen at: http://www.goldfieldsmoney.com.au/about_us/investors/corporate-governance
(b)	For executives, Goldfields Money's remuneration strategy aims to attract and retain executives who will create shareholder value and fairly and responsibly reward them for performance. The Company aims to reward executives with a level and mix of remuneration commensurate with their position and responsibilities within the Company and aligned with market practice of entities of a similar size and complexity. Remuneration levels are considered annually through a remuneration review that considers market data, insights into remuneration trends, the performance of the

	company and individual, and the broader economic environment. The remuneration policy was reviewed by the remuneration committee and approved by the board during the year. There were no significant changes made to the remuneration policy. The remuneration of risk and control personnel is reviewed and approved by the remuneration committee and determined independently of the functions they oversee.
(c)	The remuneration committee considers credit, market, liquidity, operational, capital and strategic risk when implementing remuneration measures for executives. In assessing remuneration for executives, the remuneration committee incorporates key performance indicators into the structure of performance based remuneration. The key performance indicators comprise both financial and non-financial measures. These include:

Financial measures	Non-financial measures
• Grow profit by customer acquisition & retention and margin management	• Develop an aligned and engaged culture • Increase customer numbers and profitability • Grow profile and engagement with investment community and stakeholders • Enhance internal effectiveness and efficiency • Embedding of risk management culture as foundation to profitable growth

Short and long term incentives are dependent on achieving these measures.

These measures have been determined by the remuneration committee and approved by the Board having considered:

- the outcomes of the Company's business activities;
- the risks related to the Company's business activities taking into account, where relevant, the cost of the associated capital; and
- the time necessary for the outcomes of those business activities to be reliably measured.

There have not been any significant changes to the nature and type of performance measures over the past year.
These performance measures were chosen as they represent the key drivers for the achievement of the business objectives and overall success of the business and provide a framework for delivering sustainable value.

The KPI's were selected to ensure alignment between strategic objectives and reward for executives. GMY is unique in that it has no peers with a similar size and complexity. These KPI's are aligned with key outcomes targeted as part of GMY's strategic plans. The Board is confident achieving these outcomes will lead to generation of sustainable returns for shareholders in the long term.

	Non-Executive Directors do not receive any variable or performance based remuneration nor do they participate in any incentive programs.
(d)	Executive remuneration packages may comprise annual base salary, short and long term incentives and other benefits. The key performance measures applicable to executives performance based incentives are described in (c) above. These performance measures apply at a company wide level, which is seen as appropriate given the size and nature of operations, with the exception of lending targets. Lending targets are applicable for the individuals region. The Board is permitted to adjust performance-based components of remuneration downwards, to zero if appropriate, in relation to persons or classes of persons, if such adjustments are necessary to: • protect the financial soundness of the Company; or • respond to significant unexpected or unintended consequences that were not foreseen by the Committee.
(e)	LTI awards will be made to executives in order to align remuneration with the creation of shareholder value over the long-term. As such, LTI awards are only made to executives and other key talent who have an impact on the Company's performance against the relevant long-term performance measure. During the year there was a change in CEO resulting in the appointment of Simon Lyons on 18 January 2016. As part of determining an appropriate remuneration structure the Remuneration Committee agreed, subject to shareholder approval, that Mr Lyons LTI should comprise options. Further information regarding the proposed LTI, including information on the options to be issued will be provided as part of the Notice of Meeting for the 2016 Annual General Meeting. Other executives will also be offered similar LTI structures. The former CEO ad other executives were not paid any LTI during the period.
(f)	The CEO is eligible for an annual performance based cash incentive of up to 25% of his base salary (excluding superannuation). In determining the extent of any performance based incentive the Board will assess achievement of clearly defined key performance indicators. Performance based incentives awarded to the CEO depend on the extent to which specific targets set at the beginning of the financial year are met. The targets consist of a number of key performance indicators covering financial and non-financial, corporate and individual measures of performance. A summary of the measures are set out in (c) above. These performance measures were chosen as they represent the key drivers for the achievement of the business objectives and overall success of the business and provide a framework for delivering sustainable value.

	On an annual basis, after consideration of performance against KPIs, the board, in line with their responsibilities, determines the amount, if any, of the short-term incentive to be paid to each executive, seeking recommendations from the CEO as appropriate. The General Manager (Terminated 20 June 2016) was eligible to receive a performance based commission, where lending levels for the General Manager's region exceeds a specified hurdle. This performance based commission was been structured to reward the General Manager for business development initiatives. The component of performance based commission was structured so it does not form a major component of the overall remuneration of the General Manager to ensure unacceptable or excessive credit risk is taken. The General Manager performed credit assessments under appropriate delegation, oversight and limits.
QUANTITATIVE DISCLOSURES	
(g)	The remuneration committee met twice during the year and the Board of Directors met eight times. Members of the remuneration committee do not receive separate remuneration for their involvement in the remuneration committee. They receive remuneration for their appointment to the Board of Directors and they are expected to participate as members of various committees as determined by the Board of Directors. The amount aggregate fee pool of $200,000 per year was approved by shareholders at the 2013 Annual General Meeting. During the year the total remuneration paid to NEDs was $153,389 which includes 9.50% superannuation contribution.
(h)	No senior managers received a variable remuneration award during the financial year. No guaranteed bonuses were awarded during the financial year. No sign on awards were awarded during the financial year. Two termination payments were awarded during the financial year. The total termination payments made during the year, inclusive of superannuation was $300,394.
(i)	Not applicable

(j)	**Total value of remuneration awards for the current financial year**	**Unrestricted**	**Deferred**
	Fixed remuneration		
	Cash-based	1,064,229	-
	Shares and share linked instruments	-	-
	Other	-	-
	Variable remuneration		
	Cash-based	31,103	-
	Shares and share linked instruments	-	-
	Other	-	-
(k)	Not applicable		