



21 February 2013

The Manager
Company Announcements
Australian Securities Exchange
20 Bridge Street
Sydney NSW 2000

Dear Sir

**Goldfields Money Limited – Half Year Report
(Appendix 4D) for the half year ended 31 December 2012**

The Directors of Goldfields Money Limited (the “Company”) are pleased to announce the results of the Company for the half year ended 31 December 2012 as follows:

Results for announcement to the market

Extracted from the Financial Statements for the half year ended	Change	\$ 31 December 2012	\$ 31 December 2011
Revenue from operations	21%	2,717,487	2,246,784
Profit after tax attributable to members	63%	103,511	279,728

No dividend was paid or declared by the Company in the period and up to the date of this report. No dividends were paid or declared by the Company in respect of the previous year.

	\$ 31 December 2012	\$ 31 December 2011 ^{Note 1}
Net Tangible Assets per share	0.92	2,171.88

Note 1: It should be noted when making comparisons of Net Tangible Assets per share that at 31 December 2011, the Company was a member based organisation and the Net Tangible Assets per share was calculated based on the number of member shares on issue at that time.

The remainder of the information requiring disclosure to comply with Listing Rule 4.2A.3 is contained in the attached copy of the Financial Statements and comments on performance of the Company included in the Media Release dated 21 February 2013.

Further information regarding Goldfields Money Limited and its business activities can be obtained by visiting the Company’s website at www.goldfieldsmoney.com.au.

Yours faithfully

Michael Verkuylen
Company Secretary
Phone (08) 9384 9113

Banking on Better Service

Goldfields Money Limited
ABN 63 087 651 849 | AFSL / ACL 246884
www.goldfieldsmoney.com.au

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120 Egan Street Kalgoorlie WA 6430
PO Box 10155 Kalgoorlie WA 6433
T 08 9021 6444 | F 08 9021 4766

Esperance
90 Dempster Street Esperance WA 6450
T 08 9071 3888 | F 08 9071 5151

Perth
3/355 Stirling Highway Claremont WA 6010
PO Box 1006 Claremont WA 6910
T 08 9384 9113 | F 08 9286 2138



goldfields

M O N E Y

Goldfields Money Limited
ACN 087 651 849

Interim Financial Report
For the half year ended 31 December 2012

Corporate Information

ACN: 087 651 849

Directors

Mr. Allan Pandal	(Chairman and Non-executive Director)
Mr. William McKenzie	(Non-executive Director)
Mr. Leigh Junk	(Non-executive Director)
Mr. Robert Bransby	(Non-executive Director)
Mr. David Holden	(Managing Director)

Company Secretary (Joint)

Mr. Farley Fewkes
Mr. Michael Verkuylen

The registered office and principal place of business of the Company is:

120 Egan Street
KALGOORLIE WA 6430
Phone: 08 9021 6444

Share Register:

Advanced Share Registry
150 Stirling Hwy
Nedlands WA 6009
Tel:(618) 9389 8033
Fax:(618) 9389 7871

Exchange Listing

Australian Securities Exchange Limited
Exchange Plaza
2 The Esplanade
Perth, Western Australia 6000
ASX Code: GMY

Auditors:

RSM Bird Cameron Partners
8 St Georges Terrace
Perth WA 6000

Website Address:

www.goldfieldsmoney.com.au

About us:

Goldfields Money Limited is an Authorised Deposit-taking Institution regulated by APRA. Formerly known as Goldfields Credit Union, the company was established in 1982 in Kalgoorlie and after 30 years servicing the Goldfields region through its branches in Kalgoorlie and Esperance, the Company demutualised and listed in the Australian Securities Exchange in May 2012. Goldfields Money is the only Western Australian headquartered and ASX-listed Authorised Deposit-taking Institution, and in January 2013 opened its first Perth branch in the suburb of Claremont.

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DIRECTOR'S REPORT

Your Directors present their report of Goldfields Money Limited (the "Company") for the half-year ended 31 December 2012.

DIRECTORS

The names of the Company's Directors in office during the half-year and until the date of this report are set out below. Directors were in office for the entire period unless otherwise stated.

Allan Pandal	(Chairman and Non-executive Director)
William McKenzie	(Non-executive Director)
Leigh Junk	(Non-executive Director)
Robert Bransby	(Non-executive Director)
David Holden	(Managing Director)

OPERATING AND FINANCIAL REVIEW

The first half of the 2013 financial year has seen Goldfields Money implement several strategic initiatives. These initiatives have resulted in strong balance sheet growth in both loans and deposits during the half year.

During the six months ended 31 December 2012, loans and advances increased \$11,226,501 for an annualised growth rate of 45.6% and deposits increased \$26,288,386 for an annualised growth rate of 87 %. The strong deposit growth is fundamental to ensuring Goldfields Money can continue to grow its loan book and ultimately achieve the required scale and return for shareholders. Total assets as at 31 December 2012 increased by \$26,445,917 to \$102,294,762.

Profit after tax for the six months ended 31 December 2012 was \$103,511 (2011:\$279,728). As previously communicated to shareholders, the implementation of the growth strategy has resulted in additional costs being incurred upfront and ahead of the full benefits which are expected to be realised in future periods. Net Interest margin reduced to 2.62% for the six months which reflected the increased liquidity holdings, competition for loans and deposits and the cumulative impact of the RBA interest rate decreases.

In achieving the loan growth, impairment losses, provisioning and arrears have been kept to continuing low levels, a reflection of GMY's sound credit risk management practices and risk profile.

The first six months of the financial year has seen a review of product pricing and features to enable our products to meet the competitive environment. Several new loan and deposit products are expected to be launched in the next half of the financial year along with improvements to our distribution channels. This will provide Goldfields Money with future opportunities for loan growth and diversification of funding sources as well as margin management.

Finally, a key part of our growth strategy was the opening of our Perth corporate office at 3/355 Stirling Highway Claremont which will be the base for the expansion into the Perth metropolitan market.

The Board of Directors extend our appreciation to our shareholders and customers for your ongoing support.



A E PENDAL - Chairman

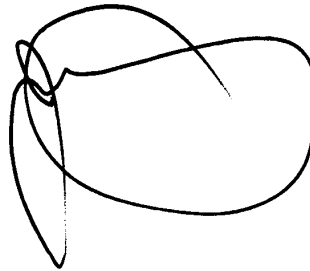
Dated this 21st day of February 2013

AUDITOR'S INDEPENDENCE DECLARATION

As lead auditor for the review of the financial report of Goldfields Money Limited for the half year ended 31 December 2012, I declare that, to the best of my knowledge and belief, there have been no contraventions of:

- (i) the auditor independence requirements of the *Corporations Act 2001* in relation to the review; and
- (ii) any applicable code of professional conduct in relation to the review.

RSM Bird Cameron Partners
RSM BIRD CAMERON PARTNERS



Perth, WA
Dated: 21 February 2013

J A KOMNINOS
Partner

STATEMENT OF COMPREHENSIVE INCOME

FOR THE SIX MONTHS ENDED 31 DECEMBER 2012

	Note	31 Dec 2012 \$	31 Dec 2011 \$
Interest revenue	4	2,455,009	1,993,506
Interest expense	4	(1,347,223)	(981,947)
Net interest revenue		1,107,786	1,011,559
Non-interest revenue	5	262,478	253,278
Impairment gains/(losses) on loans and advances		12,147	10,785
Other expenses	6	(1,293,409)	(897,167)
Profit before income tax		89,002	378,455
Income tax (expense)/benefit	7	14,509	(98,727)
Profit for the period from continuing operations		103,511	279,728
Other comprehensive income		-	-
Total comprehensive income for the period		103,511	279,728
Basic earnings per share (dollars per share)	15	0.007	105.06
Diluted earnings per share (dollars per share)	15	0.007	105.06

The accompanying notes form part of these financial statements.

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2012	Note	31 Dec 2012	30 Jun 2012
		\$	\$
ASSETS			
Cash and cash equivalents	8	1,813,534	3,800,316
Due from other financial institutions		32,361,614	21,409,531
Loans and advances	9	60,289,296	49,062,795
Other assets		313,089	127,940
Current tax asset		55,477	52,091
Other financial assets	10	6,182,320	141,969
Property, plant and equipment		673,385	629,769
Intangible assets		173,218	169,587
Deferred tax assets		432,829	454,847
TOTAL ASSETS		102,294,762	75,848,845
LIABILITIES			
Deposits		86,603,962	60,315,619
Creditors and other payables		808,098	752,810
Current tax liabilities		-	-
Provisions		175,059	139,563
Deferred tax liabilities		62,668	63,771
TOTAL LIABILITIES		87,649,787	61,271,763
NET ASSETS		14,644,975	14,577,082
EQUITY ATTRIBUTABLE TO EQUITY HOLDERS			
Contributed equity			
Issued capital		12,955,824	12,955,824
Other contributed equity		1,830,600	1,830,600
Equity raising costs		(980,654)	(945,036)
Total contributed equity		13,805,770	13,841,388
Property, plant and equipment revaluation reserve		153,517	153,517
General reserve for credit losses		192,935	139,993
Retained earnings		492,753	442,184
		14,644,975	14,577,082

The accompanying notes form part of these financial statements.

STATEMENT OF CHANGES IN EQUITY

FOR THE SIX MONTHS ENDED 31 DECEMBER 2012

Attributable to equity holders	Members' shares	Issued Capital	Equity Raising Costs	Other contributed equity	Property, Plant and Equipment Revaluation Reserve	Retained Profits	General Reserve for Credit Losses	General Reserve	Total Equity
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Balance at 1 July 2011	10,700	-	(301,482)	-	152,583	-	113,726	5,775,852	5,751,379
Profit for the period	-	-	-	-	-	279,728	-	-	279,728
Other comprehensive income	-	-	-	-	-	-	-	-	-
Total comprehensive income	-	-	-	-	-	-	-	-	279,728
Comprehensive income transferred to general reserve	-	-	-	-	-	(279,728)	-	279,728	-
Equity raising costs	-	-	(93,754)	-	-	-	-	-	(93,754)
Transfer from/to general reserve/general reserve for credit losses	-	-	-	-	-	-	6,553	(6,553)	-
Net issue of members shares	(100)	-	-	-	-	-	-	-	(100)
Balance at 31 December 2011	10,600	-	(395,236)	-	152,583	-	120,279	6,049,027	5,937,253
Balance at 1 July 2012	-	12,955,824	(945,036)	1,830,600	153,517	442,184	139,993	-	14,577,082
Profit for the period	-	-	-	-	-	103,511	-	-	103,511
Other comprehensive income	-	-	-	-	-	-	-	-	-
Total comprehensive income	-	-	-	-	-	103,511	-	-	103,511
Equity raising costs –unwind of deferred tax	-	-	(35,618)	-	-	-	-	-	(35,618)
Transfer from/to retained earnings/general reserve for credit losses	-	-	-	-	-	(52,942)	52,942	-	-
Balance at 31 December 2012	-	12,955,824	(980,654)	1,830,600	153,517	492,753	192,935	-	14,644,975

The accompanying notes form part of these financial statements.

STATEMENT OF CASH FLOWS

	Note	31 Dec 2012	31 Dec 2011
		\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES			
Interest received		2,255,648	1,974,363
Fees and commissions received		231,450	227,473
Dividends received		23,423	22,240
Other income		4,227	3,565
Interest and other costs of finance costs paid		(1,141,493)	(795,142)
Payments to suppliers and employees		(1,360,622)	(1,143,887)
Income tax paid		(3,580)	(112,150)
Net cash provided by operating activities		9,053	176,462
CASH FLOWS FROM INVESTING ACTIVITIES			
Net increase in loans, advances and other receivables		(11,214,354)	(1,783,546)
Net receipts/(payments) for investments		(16,992,453)	(3,486,020)
Payments for property, plant and equipment		(54,613)	(3,822)
Payments for intangible assets		(22,777)	(3,430)
Net cash (used in) investing activities		(28,284,178)	(5,276,818)
CASH FLOWS FROM FINANCING ACTIVITIES			
Net increase in deposits and other borrowings		26,288,343	1,855,502
Equity raising costs		-	(136,303)
Net decrease in member shares		-	(100)
Net cash provided by financing activities		26,288,343	1,719,099
Net increase in cash held		(1,986,782)	(3,381,257)
Cash and cash equivalents at beginning of the financial year		3,800,316	4,594,362
Cash and cash equivalents at the end of the financial year	8	1,813,535	1,213,105

The accompanying notes form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE HALF-YEAR ENDED 31 DECEMBER 2012

1. CORPORATE INFORMATION

The interim financial statements of the Company for the six months ended 31 December 2012 were authorised for issue in accordance with a resolution of the directors on 21 February 2013.

Goldfields Money Limited is a limited company incorporated and domiciled in Australia whose shares are publically traded. The principal activities of the company are the provision of financial products and services.

2. BASIS OF PREPARATION AND CHANGES TO THE COMPANY'S ACCOUNTING

The interim financial statements for the six months ended 31 December 2012 have been prepared in accordance with AASB 134 Interim Financial Reporting.

The interim financial statements do not include all the information and disclosures required in the annual financial statements, and should be read in conjunction with the Company's annual financial statements as at 30 June 2012.

3. NEW STANDARDS, INTERPRETATIONS AND AMENDMENTS THEREOF, ADOPTED BY THE COMPANY

The accounting policies adopted in the preparation of the interim financial statements are consistent with those followed in the preparation of the company's annual financial statements for the year ended 30 June 2012, except for the adoption of new standards and interpretations as of 1 July 2012.

The company has adopted all of the new, revised or amending Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new, revised or amending Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

Any significant impact on the accounting policies of the company from the adoption of these Accounting Standards and Interpretations are disclosed in the relevant accounting policy. The adoption of these Accounting Standards and Interpretations did not have any significant impact on the financial performance or position of the company.

4. INTEREST INCOME AND INTEREST EXPENSE

	31 Dec	31 Dec
	2012	2011
	\$	\$
INTEREST INCOME		
Loans and advances	730,967	257,559
Deposits with other institutions	1,724,042	1,735,947
	2,455,009	1,993,506
INTEREST EXPENSE		
Interest on deposits	1,347,223	981,947

NOTES TO THE FINANCIAL STATEMENTS

5. OTHER REVENUE AND INCOME

	31 Dec	31 Dec
	2012	2011
	\$	\$
Lending fees	61,723	61,081
Commissions and other fees	169,728	166,392
Dividends received	23,423	22,240
Insurance income	-	-
Bad debts recovered	1,115	670
Gain on disposal of property plant and equipment	3,378	-
Other	3,111	2,895
	262,478	253,278

6. EXPENSES

Other expenses		
Staff related costs		
Salaries and wages	482,674	218,417
Superannuation	40,586	21,283
Other	9,011	9,468
Depreciation	14,375	12,422
Amortisation	19,146	18,560
Administrative expenses		
Advertising and promotions	44,637	25,254
Directors' fees	26,160	22,236
Demutualisation costs	-	112,814
Computer system and software costs	78,783	60,094
Communication and website costs	58,342	58,124
Insurance costs	42,849	21,066
Accounting, Audit and Consulting costs	78,480	54,000
Products and services delivery costs	183,895	173,755
Occupancy costs	52,186	21,799
ASX and registry fees	29,219	-
General administrative costs	133,066	67,875
Total other expenses	1,293,409	897,167

7. INCOME TAX

The major components of income tax expense in the interim income statement are:

Current income tax expense/(benefit)	(1,424)	84,753
Deferred income tax expense related to origination and reversal of deferred taxes	(13,085)	13,974
Income tax expense/(benefit)	14,509	98,727

NOTES TO THE FINANCIAL STATEMENTS

	31 Dec	30 Jun
	2012	2012
	\$	\$
8. CASH AND CASH EQUIVALENTS		
Reconciliation of cash		
Cash at the end of the financial year as shown in the statement of cash flows is reconciled to the related items in the statement of financial position as follows:		
Cash on hand and at bank	1,813,534	3,800,316
	1,813,534	3,800,316
9. LOANS AND ADVANCES		
(a) Classification		
Overdrafts	824,594	942,290
Residential	54,933,235	43,518,851
Commercial	2,612,002	2,644,687
Personal	1,929,840	1,990,483
Total Gross Loans and Advances	60,299,671	49,096,311
(b) Provision for doubtful debts		
Specific Provision		
Opening balance	33,516	22,938
Bad and doubtful debts provided for	-	10,578
Unused amounts reversed	(23,141)	-
Closing Balance	10,375	33,516
Net Loans and Advances	60,289,296	49,062,795
10. OTHER FINANCIAL ASSETS AND LIABILITIES		
As at 31 December 2012, the company had invested \$6,040,351 in floating rate notes issued by other Authorised Deposit Taking Institutions which all are considered investment grade. No credit enhancements or collateral is held to mitigate credit risk. Therefore the carrying amount represents the potential credit risk.		
These investments have been classified under Other Financial Assets and are accounted for using the amortised cost method.		
Other financial assets		
Investments in floating rate notes (measured at amortised cost)	6,040,351	-
Shares in unlisted corporations (measured at cost)	141,969	141,969
	6,182,320	141,969

11. DIVIDENDS

No dividends have been paid or declared during the period or subsequently to the date of this report.

NOTES TO THE FINANCIAL STATEMENTS

	31 Dec	31 Dec
	2012	2011
	\$	\$
12. COMMITMENTS AND CONTINGENT LIABILITIES		
At the reporting date, the company had the following loan and overdraft commitments outstanding:		
(i) Outstanding loan commitments		
Loans approved but not advanced	6,853,891	855,436
Loan funds available for redraw	3,027,009	2,821,623
	9,880,900	3,677,059
(ii) Outstanding overdraft commitments		
Customer overdraft facilities approved but not disbursed	696,222	622,042
(iii) Lease commitments		
During the period, the company renewed its lease in connection with the Esperance Branch. In addition, the company entered into a new lease in connection with its new premises in Claremont, Western Australia.		
The Company has obligations under the terms of these leases of its office premises for terms of up to 3 years, there are contractual options to extend the leases. Lease payments are payable in advance by equal monthly instalments due on the 1st day of each month.		
Due not later than one year	79,400	9,809
Due later than one year and not later than five years	145,252	-
	224,652	9,809

There were no other commitments or contingent liabilities at the reporting date

13. EVENTS AFTER THE END OF THE INTERIM PERIOD

No matters or circumstances of a material nature have arisen since the end of the reporting period which in the opinion of the Directors significantly affected or may significantly affect the operations of the Company, the results of the operations or the state of affairs of the Company in future financial years.

14. SEGMENT INFORMATION

For management purposes, the Company is organised into one main business segment, which is the provision of financial products and services predominately in Western Australia. All of the Company's activities are interrelated, and each activity is dependent on the others. Accordingly, all significant operating decisions are based upon analysis of the Company as one segment. The financial results from this segment are equivalent to the financial statements of the Company as a whole. The company operated in one geographical segment being Australia.

15. EARNINGS PER SHARE

	31 Dec	31 Dec
	2012	2011
	\$	\$
The following reflects the net income and share data used in the calculation of basic and diluted earnings per share:		
Net Profit	103,511	279,728
	Number	Number*
Weighted average number of ordinary shares used in the calculation of basic and diluted earnings per share:	15,666,829	2,663
Basic and diluted earnings per share	0.007	105.06

*The earnings per share for the six months ended 31 December 2011 is calculated using the number of member shares on issue. Increase in shares is a result of the ASX listing on 22 May 2012.

DIRECTORS' DECLARATION

In accordance with a resolution of directors of Goldfields Money Limited, I state that:

In the opinion of the directors

- (a) The financial statements and notes of Goldfields Money Limited for the half-year ended 31 December 2012 are in accordance with the Corporations Act 2001, including:
 - (i) giving a true and fair view of the entity's financial position as at 31 December 2012 and of its performance for the half-year ended on that date.
 - (ii) complying with Accounting Standards and the Corporations Regulations 2001.
- (b) There are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

On behalf of the board



A E Pendal – Chairman

Dated this 21st day of February 2013

INDEPENDENT AUDITOR'S REVIEW REPORT
TO THE MEMBERS OF
GOLDFIELDS MONEY LIMITED

Report on the Half-Year Financial Report

We have reviewed the accompanying half-year financial report of Goldfields Money Limited which comprises the statement of financial position as at 31 December 2012, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the half-year ended on that date, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration.

Directors' Responsibility for the Half-Year Financial Report

The directors of the company are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the financial report is not in accordance with the *Corporations Act 2001* including: giving a true and fair view of the company's financial position as at 31 December 2012 and its performance for the half-year ended on that date; and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*. As the auditor of Goldfields Money Limited, ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Independence

In conducting our review, we have complied with the independence requirements of the *Corporations Act 2001*. We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of Goldfields Money Limited, would be in the same terms if given to the directors as at the time of this auditor's review report.

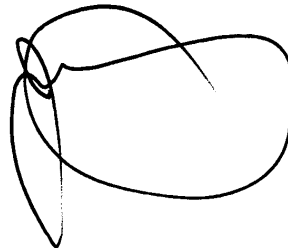
Conclusion

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of Goldfields Money Limited is not in accordance with the *Corporations Act 2001* including:

- (a) giving a true and fair view of the company's financial position as at 31 December 2012 and of its performance for the half-year ended on that date; and
- (b) complying with Accounting Standard AASB 134 *Interim Financial Reporting* and *Corporations Regulations 2001*.

RSM Bird Cameron Partners

RSM BIRD CAMERON PARTNERS



Perth, WA
Dated: 21 February 2013

J A KOMNINOS
Partner