



Banking on Better Service

Goldfields Money Limited (GMV)
ABN 63 087 651 849

Half Year Results – 31 December 2014

20 February 2015



Statutory net loss after tax \$10,979



Normalised profit after tax of \$163,998¹



Net interest revenue growth of 22% on 1HY'2014



Loan book growth of 8% for half year; 13% including loans under management



Commenced new off balance sheet funding arrangement with \$5.7m settled



Regulatory capital at 19.12%, well in excess of internal policy minimum of 18%



Loan arrears greater than 90 days at 0.66% of loan book

¹ Refer to Directors' Report, page 5 of the Interim Financial Report for 31 December 2014, for reconciliation between statutory and normalised results.

FINANCIAL PERFORMANCE SUMMARY



	1HY'2015 (\$000's)	1HY'2014 (\$000's)	Change (1HY'2015 v 1HY'2014)	
Net interest revenue	1,496	1,225	22%	▲
Non interest income	186	206	9.7%	▼
Total income	1,682	1,431	17.5%	▲
Impairment (loss)/gains	10	0	-	▲
Operating Expenses	1,512	1,398	8.2%	▲
Impairment of software & provision	228	-	-	▲
Statutory (loss)/profit after tax	(11)	64	117%	▼
Normalised profit after tax ¹	164	64	156%	▲

¹ Refer to Directors' Report, page 5 of the Interim Financial Report for 31 December 2014, for reconciliation between statutory and normalised results.

FINANCIAL PERFORMANCE SUMMARY

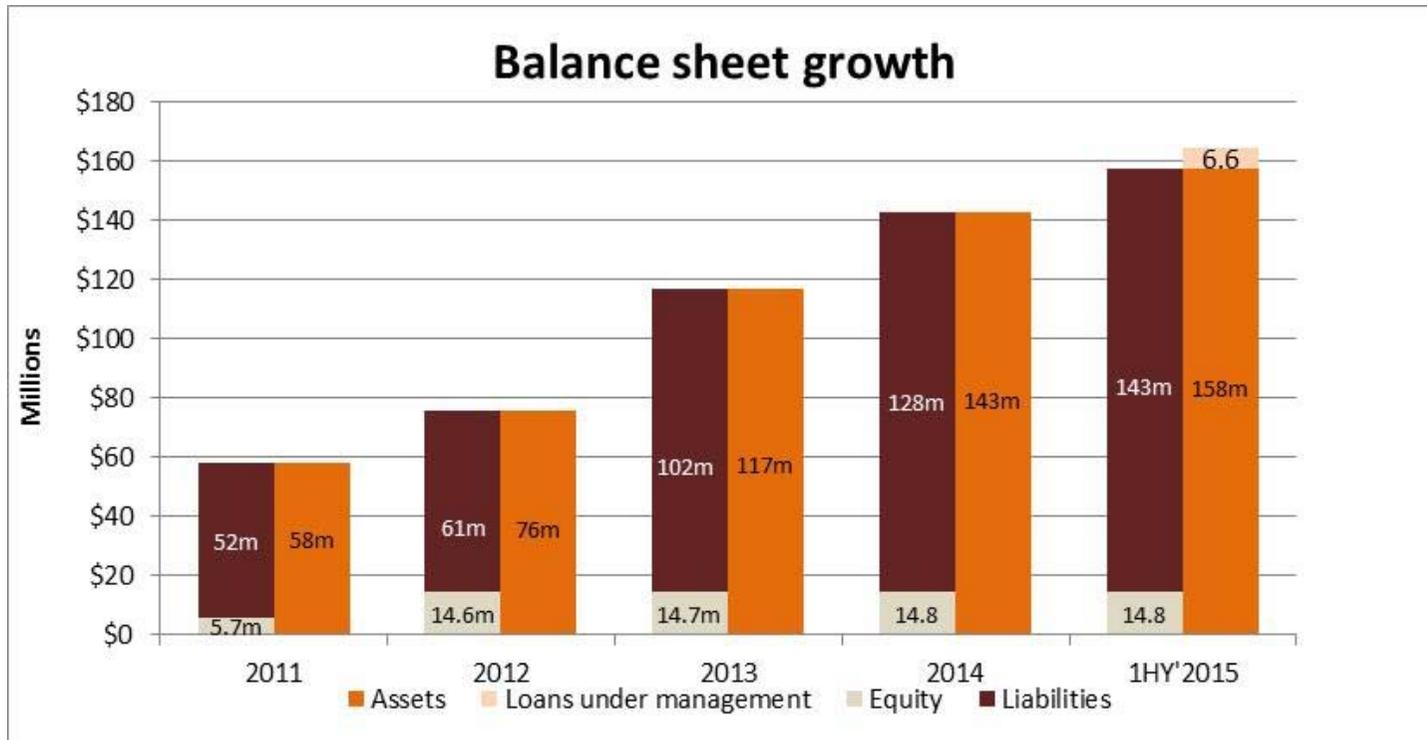


	1HY'2015 (\$000's)	FY'2014 (\$000's)	Change (1HY'2015 v FY'2014)	
Loans	126,800	117,339	8.0%	▲
Loans under management	133,437	118,391	12.7%	▲
Total assets	157,804	143,066	10.3%	▲
Deposits	142,357	127,690	11.5%	▲
Net tangible assets	14,676	14,541	0.9%	▲
Capital adequacy ratio ²	19.12%	21.50%	2.38%	▼
Net interest margin ²	1.97%	2.04%	0.07%	▼

² Measured in absolute terms.

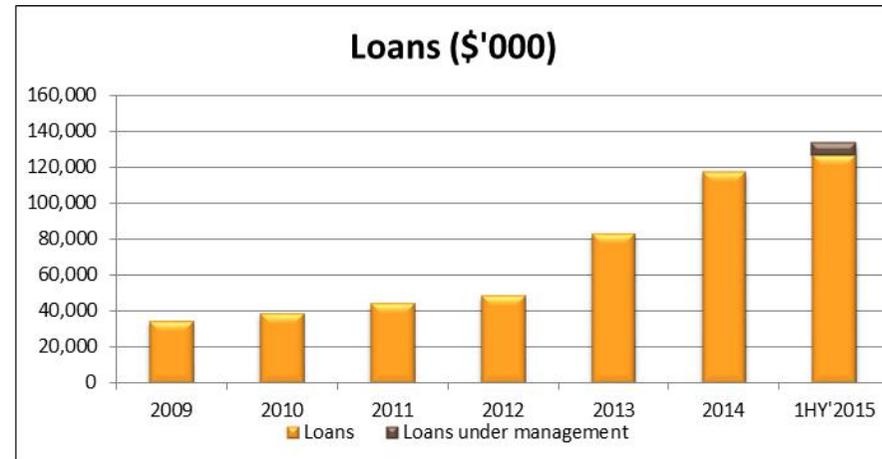
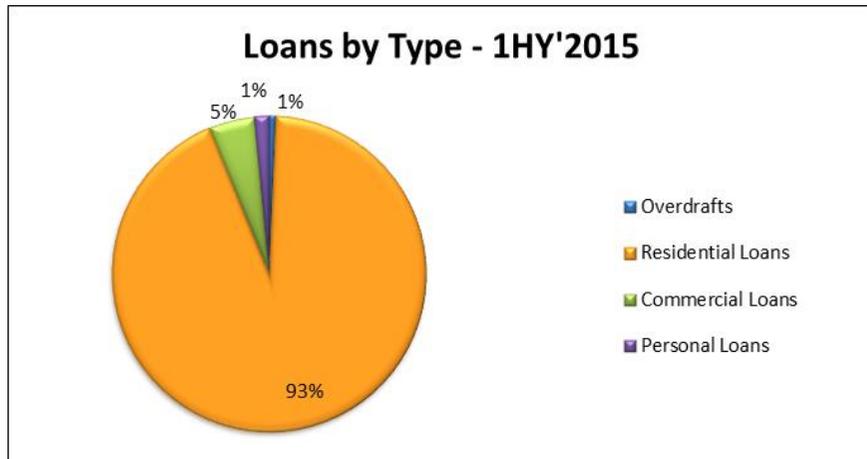
BALANCE SHEET GROWTH

- ▶ Total asset growth of \$15m or 10% compared to June 14
- ▶ Sufficient capacity in portfolio funding facility to meet lending targets

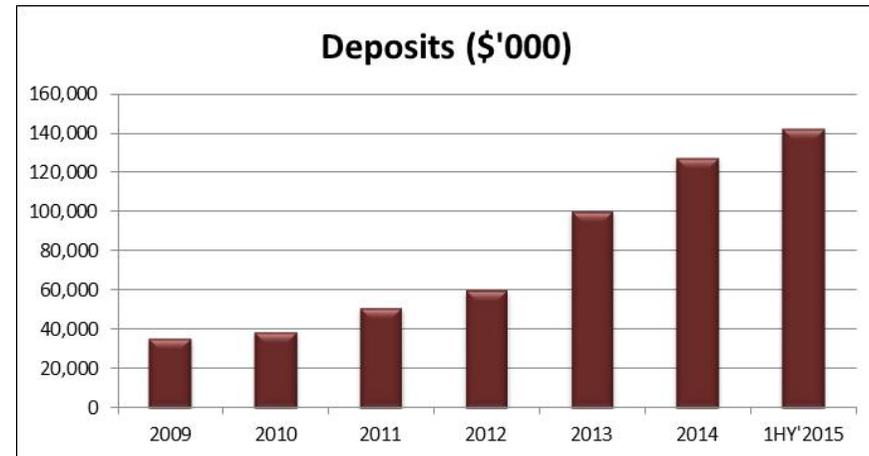
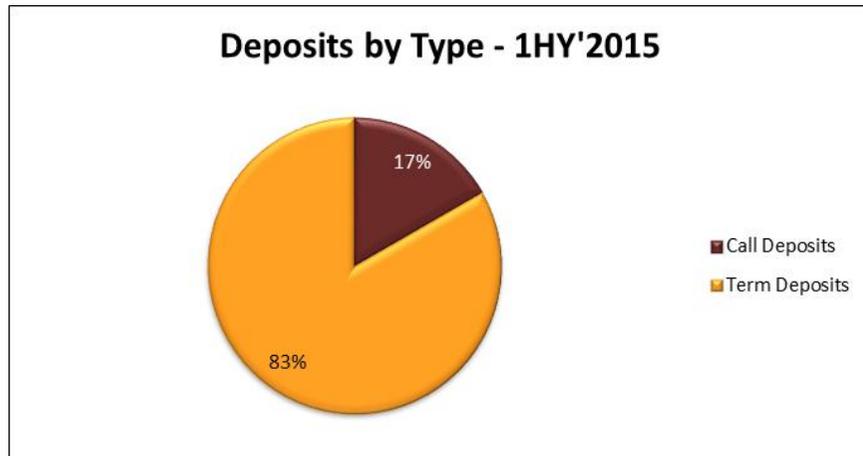


LENDING PORTFOLIO GROWTH

- ▶ Net loan growth of \$9.4m during period, plus \$5.7m off balance sheet.
- ▶ Portfolio composition remains relatively consistent and well secured.
- ▶ Scale in lending book has generated more net interest income

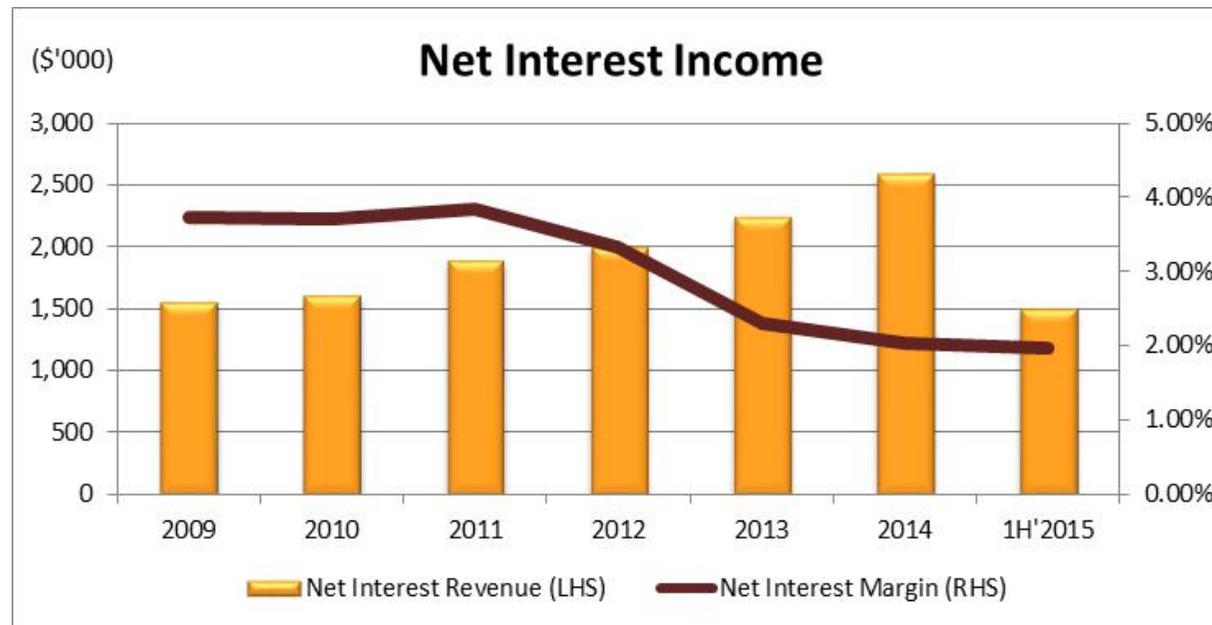


- ▶ Ability to source new deposits through multiple distribution arrangements in place with national networks to complement direct channels
- ▶ Strategic partnerships and distribution arrangements are key to being able to leverage funding and reduce cost of funds



NET INTEREST MARGIN

- ▶ Net interest income continues to increase as the lending book grows, increasing 22% or \$271,467 compared to 1HY'2014
- ▶ Net interest margin for the six months ending 31 December 2014 was 1.97% compared to 2.04% for FY2014
- ▶ Key focus on margin management in a competitive , low interest rate environment



- ▶ Provisioning for impairment remains low due to well secured nature of lending assets
- ▶ Some increase in arrears, from a low base
- ▶ Average portfolio Loan-to-Value Ratio is 65%
- ▶ Prudent risk appetite and portfolio limits in place

	1HY'2015	FY'2014	Change
Provision (\$000's)	11	1	10
Provisioning as % of total loans	<0.01%	<0.01%	<0.01%
Loans in arrears (\$000's) > 30 days	1,283	259	1,024
Loans in arrears >30 days as % of total loan book	1.0%	0.2%	0.8%
Loans in arrears (\$000's) > 90 days	841	187	654
Loans in arrears >90 days as % of total loan book	0.66%	0.15%	0.51%

- ▶ Goldfields Money's purpose is to deliver sustainable and satisfactory returns for shareholders in the long term
- ▶ Differentiation through:
 - ▶ Leveraging ADI licence and Government Guarantee to provide financial products to non-ADI financial service companies
 - ▶ Growth through strategic alliances and distribution arrangements
- ▶ Three key strategic objectives to be implemented in parallel over next three years:

Implement transaction
account offering to third
parties to lower cost of funds

Implement operational
excellence across business
to improve productivity

Identify and pursue
opportunities for
acquisition and investment

Leveraging Goldfields Money's unique position as a small cap, ASX listed, Authorised Deposit-taking Institution is key to taking the Company to its next level of growth strategy.

- ▶ Expect lending growth to continue with most new lending being funded off balance sheet which in turn will increase returns
- ▶ Continue to implement strategic objectives aimed at building capability to leverage existing and new partnerships
- ▶ Ongoing review and enhancement of existing products and origination channels, with focus on lower cost deposit products
- ▶ Continue to grow profitably within well defined risk appetite
- ▶ Key focus on margin and funding management in low interest rate environment

CORPORATE OVERVIEW



- Capital Structure**

Shares	15,666,829
Last Share Price (19/02/15)	\$1.05
Market Capitalisation	\$16.45m
52 week High / Low	\$1.15 / \$0.92
Unlisted Options:	4,500,000
Total Shareholders (19/02/15)	1,953

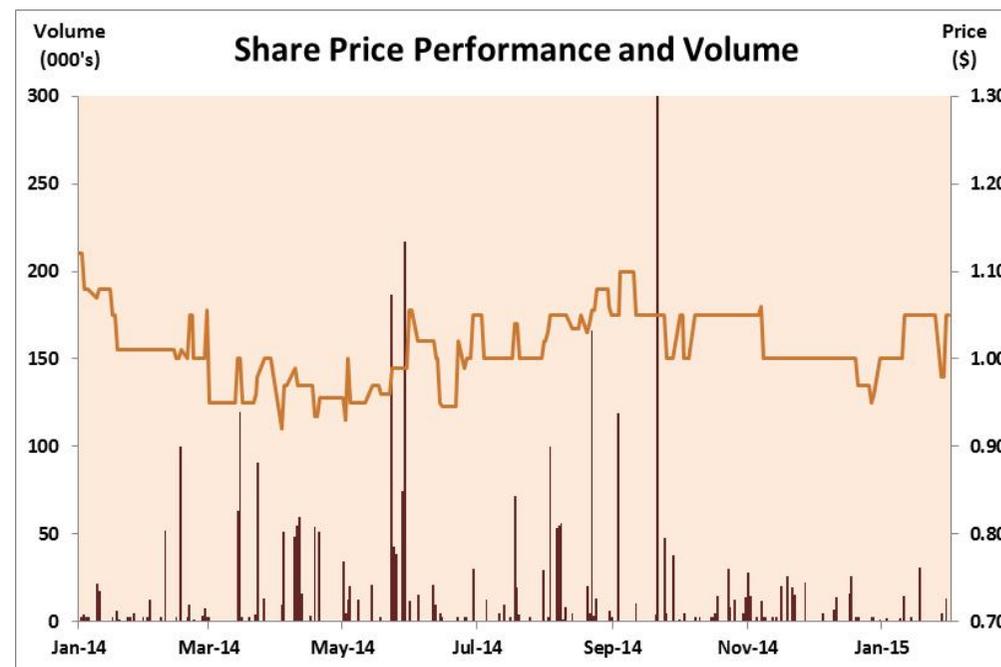
- Top 10 Shareholders (as at 19 February 2015)**

1.	Trio C Pty Ltd	15.0%
2.	Midbridge Investments Pty Ltd	14.1%
3.	JH Nominees Australia Pty Ltd*	8.1%
4.	Rocket Science Pty Ltd*	6.9%
5.	Dreampoint Investments Pty Ltd	3.7%
6.	Sequoia Group Holdings Pty Ltd	2.7%
7.	B F A Pty Ltd	2.5%
8.	Kemast Investments Pty Ltd	2.2%
9.	Jasper Hill Resources	1.6%
10.	Mr David Holden & Dr Eun Jung Holden	1.4%

*Associated entities

- Directors & Officers**

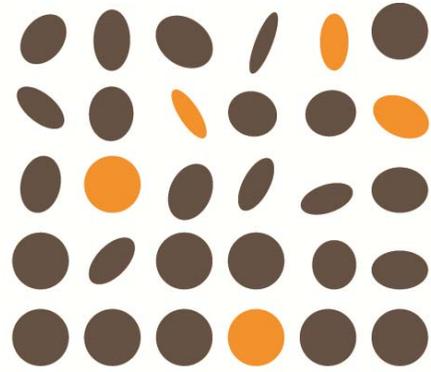
Allan Pandal	Non Executive Director & Chairman
Bill McKenzie	Non Executive Director
James Austin	Non Executive Director
Robert Bransby	Non Executive Director
Peter Wallace	Non Executive Director
David Holden	Chief Executive Officer
Michael Verkuylen	CFO and Company Secretary



Important Notices



- This presentation contains certain forward looking statements with respect to the financial condition, results of operations, business plans and objectives of management. All such forward-looking statements involve known and unknown risks, significant uncertainties, assumptions, contingencies and other factors many of which are outside the control of Goldfields Money Limited (“Goldfields” or “GMY”), which may cause the results or actual performance to be materially different from the future results or performance expressed or implied by such forward-looking statements. Such forward-looking statements speak only as of the date of presentation.
- No presentation or warranty is or will be made by any legal or natural persons in relation to the accuracy or completeness of all or part of this document, or any constituent or associated presentation, information or material (collectively, the Information), or the accuracy, likelihood of achievement or reasonableness of any forecasts, prospects or returns contained in, or implied by, the information or any part of it. The information includes information derived from third party sources that has not been independently verified.
- To the full extent permitted by law, GMY disclaims any obligation or undertaking to release any updates or revisions to the information to reflect any change in expectations or assumptions.
- Nothing contained in the information constitutes investment, legal, tax or other advice. You should make your own assessment and take independent professional advice in relation to the information and any action on the basis of the information.
- Financial data: All dollar values are in Australian dollars (A\$) unless otherwise stated.
- Non statutory financial disclosures are not audited.
- Disclaimer: To the maximum extent permitted by law, GMY, its officers, employees, agents and advisers disclaim all liability that may otherwise arise as a result of the use of, or reliance on, information in this document for any purpose.



goldfields

M O N E Y

Banking on Better Service

Goldfields Money Limited (GMY)

www.goldfieldsmoney.com.au